

DEPARTMENT OF ELEMENTARY AND SECONDARY EDUCATION
School Finance Section
2006-2007 Revisions to the **Missouri Financial Accounting Manual**,
Revenue Code Changes Effective **July 1, 2006**

Revenue Codes

<p>Placement Change</p> <p>5113</p>	<p><u>School District Trust Fund (Proposition C)</u></p> <p><u>Was:</u></p> <p>50% is placed in the General (Incidental) and Special Revenue (Teachers) Funds based on the ratio of the tax rate for that fund to the total rate for the two funds (100% if full waiver). 50% is placed according to the fund or funds in which the rollback occurred.</p> <p><u>Changed To:</u></p> <p>No less than 75% of ½ of the funds received shall be placed in the Special Revenue (Teachers) Fund and the remaining percent placed in the General (Incidental) Fund.</p>
<p>Title, Description & Placement Change</p> <p>5311</p>	<p><u>Was:</u></p> <p><u>Basic Formula</u> Amounts received from the State Foundation Formula, Line 1 entitlement minus Line 10 deductions (the calculated <u>apportionment</u> amount plus or minus prior year corrections).</p> <p><u>Placement:</u></p> <p>Placed in the General (Incidental) and Special Revenue (Teachers) Funds based on the ratio of the adjusted tax rate for that fund to the total adjusted tax rate for the two funds per Section 163.031(7), RSMo. Amounts received for the Debt Service and/or Capital Projects Funds based on a “designated levy” are placed by ratio of designated levy to the Line 1 levy or actual amount generated by the designated levy.</p> <p><u>Changed To:</u></p> <p><u>Basic Formula – State Monies</u> Amounts received from the State Foundation Formula (the calculated <u>apportionment</u> amount plus or minus prior year corrections).</p> <p><u>Placement:</u></p> <p>No less than 75% of the funds received shall be placed in the Special Revenue (Teachers) Fund and the remaining percent placed in the General (Incidental) Fund.</p>

<u>Transportation</u>		
<u>Was:</u>		
<u>Placement:</u>		
Placement Change	5312	Placed in the General (Incidental) and Special Revenue (Teachers) Funds based on the ratio of the adjusted tax rate for that fund to the total adjusted tax rate for the two funds per Section 163.031(7), RSMo, EXCEPT a specified percentage of the Transportation State Aid may be directly deposited into the Capital Projects Fund if authorized by the General Assembly.
<u>Changed To:</u>		
<u>Placement:</u>		
Placed in the General (Incidental) Fund. Section 163.031 RSMo.		

Delete Code	5313	Exceptional Pupil Aid
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Early Childhood (3 & 4 Year Old) Special Education (ECSE) – State		
<u>Was:</u>		
Placement Change	5314	Placed in the General (Incidental) and Special Revenue (Teachers) Funds based on the ratio of the adjusted tax rate for that fund to the total adjusted tax rate for the two funds per Section 163.031(7), RSMo.
<u>Changed To:</u>		
Placed in the General (Incidental) or Special Revenue (Teachers) Fund at the discretion of the local board.		

Delete Code	5315	Remedial Reading
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Delete Code	5316	Gifted
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<u>Career Ladder/Excellence in Education Act</u>		
<u>Was:</u>		
<u>Placement:</u>		
Placement Change	5317	Placed in the General (Incidental) and Special Revenue (Teachers) Funds based on the ratio of the adjusted tax rate for that fund to the total adjusted tax rate for the two funds per Section 163.031(7), RSMo.
<u>Changed To:</u>		
<u>Placement:</u>		
Placed in the Special Revenue (Teachers) Fund.		

Delete Code	5318	Free & Reduced Lunch/At Risk
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Code Added	5318	<p><u>Basic Formula – Classroom Trust Fund</u> Amounts received from the Gaming portion of funding for the State Foundation Formula.</p> <p>Placed at the discretion of the local board per Section 163.043, RSMo.</p>
Placement Change	5322	<p><u>Vocational/At-Risk – State</u></p> <p><u>Was:</u></p> <p><u>Placement:</u></p> <p>Placed in the General (Incidental) and Special Revenue (Teachers) Funds based on the ratio of the adjusted tax rate for that fund to the total adjusted tax rate for the two funds per Section 163.031(7), RSMo.</p> <p><u>Changed To:</u></p> <p><u>Placement:</u></p> <p>Placed in the General (Incidental) or Special Revenue (Teachers) Fund at the discretion of the local board.</p>
Placement Change	5324	<p><u>Educational and Screening Program Entitlement/Parents As Teachers (PAT)</u></p> <p><u>Was:</u></p> <p><u>Placement:</u></p> <p>Placed in the General (Incidental) and Special Revenue (Teachers) Funds based on the ratio of the adjusted tax rate for that fund to the total adjusted tax rate for the two funds per Section 163.031(7), RSMo.</p> <p><u>Changed To:</u></p> <p><u>Placement:</u></p> <p>Placed in the General (Incidental) or Special Revenue (Teachers) Fund at the discretion of the local board.</p>
Code Added	5325	<p><u>Small Schools Grant</u> Amounts received from the state for Small Schools per Section 163.044 RSMo.</p> <p>Placed in the General (Incidental) or Special Revenue (Teachers) Fund at the discretion of the local board.</p>

Code Deleted	5331	Foreign Insurance (Textbook Fund)
Code Deleted	5334	Fair Share (Cigarette Tax)
Code Deleted	5351	Handicapped Census
Code Deleted	5352	Video Tax

Object Codes

Delete Code	6233	Medicare, Teacher
Delete Code	6420	Free Textbook